

Courtesy Recording-No Title Liability

stewart title # 01147-5715a **GT** **STATE OF NEW MEXICO**  
**EXCHANGE PATENT**

No. 4386

For consideration paid, the receipt and sufficiency of which is hereby acknowledged by the State of New Mexico, Commissioner of Public Lands, Trustee for the Enabling Act Trust created by Act of June 20, 1910, 36 Stat. 557, Ch. 310 ("State"), grants to Sandoval County, a political subdivision of the State of New Mexico, acting by and through its Board of Commissioners, whose address is 1500 Idalia Rd., Bldg. D, Bernalillo, NM 87004, the tract of land located in Sandoval County, New Mexico described as follows:

<u>SUBDIVISION</u>	<u>SECTION</u>	<u>TOWNSHIP</u>	<u>RANGE</u>
ALL	16	13N	1E

Containing 640 acres, more or less

**SUBJECT TO** all valid and existing rights, restrictions, reservations, covenants, conditions, rights-of-way, leases and easements affecting the granted lands, including but not limited to that portion of state grazing lease no. GM-2583 that is located on the above described land and matters on file in the records of the New Mexico State Land Office.

**AND FURTHER SUBJECT TO** a reservation by the State of New Mexico of all geothermal resources and minerals of whatsoever kind in, under or upon the land, including but not limited to, oil and natural gas, helium, carbon dioxide, coal and lignite, uranium, brine, salt, copper, iron, lead, talc, barite, gold and silver, precious and semi-precious stones and jewels, caliche, building stones, shale, clay, sand, gravel, and all commercially valuable rock; all of the foregoing whether or not now known to exist or to have value, of whatever form or type, at whatever depth, in whatever nature of deposit, whether solid, semi-solid, liquid, or gaseous, whether similar or dissimilar to any of those minerals enumerated, and regardless of the method of extraction, whether by wells (including input wells), mining (including by subterranean, open-pit, or strip mines), surface or subsurface leaching or dissolution, or any other means now or hereafter known or employed;

All rights to use present and future underground spaces in all strata under the Land, whether in caverns, fissures, pores, on the surface of formation rocks or otherwise, for any commercially valuable purpose whatever, including but not limited to storage and/or permanent sequestration of fluids and gases and/or injecting fluids and gases to explore for and produce reserved geothermal resources and minerals (hereinafter, "pore space rights"); and

(i) all rights of access and surface use necessary for or reasonably incident to exploration for and extraction, injection, and removal of the reserved geothermal resources and minerals or the development and use of reserved pore space rights; (ii) the right to execute leases, permits and other agreements for geothermal resource and mineral exploration, development, and operation, and the use of reserved pore space rights; (iii) the right to sell or dispose of the geothermal resources, minerals or reserved pore space rights; (iv) the right to grant rights-of-way or entry and easements for geothermal, mineral and reserved pore space rights purposes; (v) the right to prospect for, mine, produce, and remove geothermal resources and minerals, the right to prospect for and use reserved pore space rights; and (vi) the right to perform any and all acts necessary in



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All rights to use present and future underground spaces in all strata under the Land, whether in caverns, fissures, pores, on the surface of formation rocks or otherwise, for any commercially valuable purpose whatever, including but not limited to storage and/or permanent sequestration of fluids and gases and/or injecting fluids and gases to explore for and produce reserved geothermal resources and minerals (hereinafter, "pore space rights"); and

(i) all rights of access and surface use necessary for or reasonably incident to exploration for and extraction, injection, and removal of the reserved geothermal resources and minerals or the development and use of reserved pore space rights; (ii) the right to execute leases, permits and other agreements for geothermal resource and mineral exploration, development, and operation, and the use of reserved pore space rights; (iii) the right to sell or dispose of the geothermal resources, minerals or reserved pore space rights; (iv) the right to grant rights-of-way or entry and easements for geothermal, mineral and reserved pore space rights purposes; (v) the right to prospect for, mine, produce, and remove geothermal resources and minerals, the right to prospect for and use reserved pore space rights; and (vi) the right to perform any and all acts necessary in

connection with the foregoing reserved minerals, geothermal resources, and reserved pore space rights.

Executed in duplicate under seal this 26<sup>th</sup> day of November, 2013.



STATE OF NEW MEXICO

*Ray Powell 11/26/13*  
RAY POWELL, M.S., D.V.M.  
COMMISSIONER OF PUBLIC LANDS